

GLOBAL STONES PRIVATE LIMITED

CIN:-U14100WB1991PTC052830

Registered Office:-1 SARDAR SANKAR ROAD PS TOLLYGUNGE KOL WB 700026 IN

Email ID: cs@gstonesindia.com

Contact Number: +91-33-24649313

Notice is hereby given that the 29th Annual General Meeting (AGM), of the GLOBAL STONES PRIVATE LIMITED will be held on MONDAY 27th December 2020 11 A.M. at Corporate office PLOT NO. PA-010-006, ENGINEERING & RELATED INDUSTRIES, SEZ, MAHINDRA WORLD CITY (JAIPUR) LTD, TEHSIL-SANGANER, JAIPUR, RAJASTHAN, 302037 to transact the

ORDINARY BUSINESS:

Item No.1- Adoption of financial statements

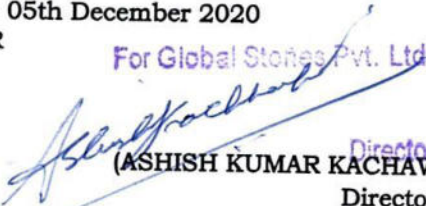
To consider and adopt the financial statements of the company for the financial year ended March 31, 2020, the report of the Board of Directors and Auditor's thereon.

1

By order of the Board of Directors
GLOBAL STONES PRIVATE LIMITED

DATE:- 05th December 2020
JAIPUR

For Global Stones Pvt. Ltd.


Director
(ASHISH KUMAR KACHAWA)
Director
DIN No. 02530233

For Global Stones Pvt. Ltd.


Managing Director
(MAYANK SHAH)
Managing Director
DIN No. 01850199

For Global Stones Pvt. Ltd.


Director
(ASEEM SEHGAL)
Director
DIN No. 08202621

Notes:

1. A Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. The instrument (duly completed and signed) appointing the proxy, in order to be effective, must be deposited at the registered office of the Company, not less than 48 hours before the commencement of the meeting. A proxy form for AGM is enclosed. A person can act as a proxy on behalf of not exceeding fifty (50) members and holding in aggregate not more than ten (10) percent of the total share capital of the company.

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ATTENDANCE SLIP

Annual General Meeting 27th December 2020 11 A.M.

Regd. Folio No.

No. of shares held

I certify that I am a registered shareholder of the Company and hereby record my presence at the
____ Annual General Meeting of the Company on _____ day, ____ of _____ 2020 at _____ A.M.
/P.M. at _____.

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

Note: Please fill this attendance slip and hand it over at the entrance of the hall.

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Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN:

Name of the company:

Registered office:

I/We, being the member (s) of.....shares of the above named company, hereby appoint

1. Name :

Address :

E-mail Id :

Signature....., or failing him

2. Name :

Address:

E-mail Id :

Signature....., or failing him

3. Name :

Address:

E-mail Id:

Signature:.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the ___Annual General Meeting of the company, to be held on the_ day of _____, 2020 at _____.

Signed this..... day of..... 2020

Signature of Proxy holder(s)

Signature of shareholder

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

DIRECTOR'S REPORT

To
The Members
GLOBAL STONES PRIVATE LIMITED

Your Directors have pleasure in presenting the 29th Annual Report together with the Audited Statement of Accounts of Your Company for the Year ended March 31, 2020.

FINANCIAL RESULTS:

Particulars	Year Ended 31st March 2020	Year Ended 31st March 2019
Revenue	1,65,77,96,307	1,37,36,34,728
Profit Before Tax	21,01,15,898	15,26,76,948
Less: Tax Expense	-1,74,26,065	2,09,60,007
	22,75,41,963	13,17,16,941
Balance Profit/Loss C/F for Next Year	22,75,41,963	13,17,16,941

The Company is engaged in the business of PROCESSING OF NATURAL STONES AND MANUFACTURING OF ENGINEERED QUARTZ. There has been no change in the business of the Company during the financial year ended

- a) Revenue from operations has been Increase to Rs. Lacs 16577.96 from Rs.13736.34 Lacs.
- b) Net Profit for the year has been Increase to Rs. Lacs 2275.41 from Rs.1317.16 Lacs.
- c) Earnings per share have Increase to 35.28 from Rs. 20.49

The increase/decreased in revenue, net profit and EPS as mentioned above is accredited to increase/decrease in turnover and due to Change in business policies and strategies of the Company.

TRANSFER TO RESERVE:

The Company has not transferred any amount to reserves during the financial year ended 31st March, 2020 except the profit earned during the year.

DETAILS OF HOLDING, SUBSIDIARY AND ASSOCIATES COMPANIES

Company has No holding, subsidiary or associates company.

DIVIDEND:

Company has not proposed any dividend for the Financial Year ended March 31, 2020.

MATERIAL CHANGES AND COMMITMENTS:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

For Global Stones Pvt. Ltd.


Managing Director

BOARD MEETINGS

Following meeting of the board of Directors were held during the year. The gap between Two Board Meetings was not more than One hundred and Twenty days. Details of the same are as follows.

DATE	Board Strength	No. of directors present
20-04-2019	2	2
01-05-2019	2	2
05-08-2019	2	2
07-08-2019	2	2
03-09-2019	2	2
10-01-2020	2	2
01-02-2020	2	2
11-02-2020	2	2
12-02-2020	3	2
04-03-2020	3	2
16-03-2020	3	2

DETAILS OF FRAUD REPORTED BY THE AUDITOR UNDER SECTION 143 (12)

No Such remark is made by the auditor during the audit conducted for the year 2019-20.

STATEMENT GIVEN BY THE DECLARATION UNDER SECTION 149

The Company is not required to appoint any Independent Director, so the provisions are not applicable to the

DETAILS OF DIRECTOR APPOINTMENT OR CEASSTION DURING THE YEAR.

NAME	APPOINTMENT/CEASSTION
RAJIV SHAH	CEASSTION
ASEEM SEHGAL	APPOINTMENT
ASHISH KUMAR KACHAWA	APPOINTMENT

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

DEPOSITS:

The Company has not accepted any deposits during the year 2019-20 under review.

INTERNAL FINANCIAL CONTROL:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

PARTICULARS OF EMPLOYEE AND RELATED DISCLOUSERS

None of the employee of the Company was in receipt of remuneration over the prescribed limit during the year under report, pursuant with the provisions of Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

STATUTORY AUDITORS

The Auditors,

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, B. KHOSLA & CO. Chartered Accountants, is the Statutory auditor of the company

For Global Stonex Pvt. Ltd.


Managing Director

BOARD'S COMMENT ON THE AUDITORS' REPORT:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

PARTICULARS OF LOANS AND INVESTMENT:

During the Financial Year 2019-20, The Company has not made any Investment, given guarantee and securities under section 186 of Companies Act, 2013.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

Conservation of Energy, Technology Absorption:

The information related to conservation of energy and technology absorption as required under Section 134(m) of the Companies Act, 2013 read with rules are not strictly applicable to the company. The details with regard to foreign exchange earnings and outgo are given hereunder in Annexure A.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return in Form No.MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2020 is annexed hereto as Annexure B and forms part of this report.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

The Details of all the related party transaction under section 188 (1) of Company Act, 2013 is provided in AOC-2 Annexure C.

RISK MANAGEMENT POLICY:

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressed) Act, 2013.

DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3) (c) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts for the year ended March 31, 2020, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2020 and of the profit of the Company for the year ended on that date.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a 'going concern' basis.

For Global Stones Pvt. Ltd.


Managing Director

e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

GENERAL:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

Details relating to deposits covered under Chapter V of the Companies Act, 2013.

Issue of shares (including sweat equity shares) to employees of the Company under any scheme.

The Company has no subsidiary and neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

CSR is applicable on the Company. CSR policy is attached as "Annexure d"

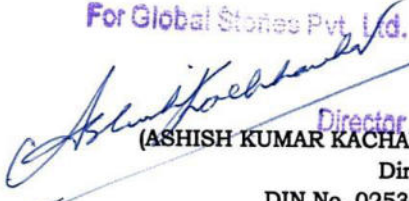

ACKNOWLEDGMENT:

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

Date: 05th December 2020

Place: JAIPUR

FOR AND ON BEHALF OF THE BOARD

 For Global Stones Pvt. Ltd. Director (ASHISH KUMAR KACHAWA) Director DIN No. 02530233	 For Global Stones Pvt. Ltd. Managing Director (MAYANK SHAH) Managing Director DIN No. 01850199	 For Global Stones Pvt. Ltd. Director (ASEEM SEHGAL) Director DIN No. 08202621
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Annexure-C

GLOBAL STONES PRIVATE LIMITED

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(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

Note: All the contracts / arrangements / transactions entered by the company during the financial year 2019-20 with related parties were in ordinary course of business and on arm's length basis details of which are given in the notes to the financial statements.

- (a) Name(s) of the related party and nature of relationship: N.A.
- (b) Nature of contracts/arrangements/transactions: N.A.
- (c) Duration of the contracts / arrangements/transactions: N.A.
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: N.A.
- (e) Justification for entering into such contracts or arrangements or transactions: N.A.
- (f) Date(s) of approval by the Board: N.A.
- (g) Amount paid as advances, if any: N.A.
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: N.A.

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a) Name(s) of the related party and nature of relationship: Sweta Shah, Global Mining Company, Global Casting Pvt. Ltd. (Enterprises over which KMPs are able to exercise significant influence)

(b) Nature of contracts/arrangements/transactions:

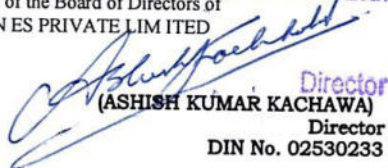
1. Sweta Shah	Place of Profit
2. Global Mining Company	Purchase
3. Global Mining Company	Rent Received
4. Global Casting Pvt. Ltd	Rent Received

- (c) Duration of the contracts / arrangements/transactions: N.A.
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: N.A.
- (e) Date(s) of approval by the Board, if any: N.A.
- (f) Amount paid as advances, if any: N.A.

For and on behalf of the Board of Directors of
GLOBAL STONES PRIVATE LIMITED

For Global Stones Pvt. Ltd. For Global Stones Pvt. Ltd.

or Global Stones Pvt. Ltd.


Director
(ASHISH KUMAR KACHAWA)
Director
DIN No. 02530233


Managing Director
(MAYANK SHAH)
Managing Director
DIN No. 01850199


Director
(ASEEM SEHGAL)
Director
DIN No. 08202621

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ANNEXURE - A

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO ETC:

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder:

(A) Conservation of Energy:

(i)	The steps taken or impact on conservation of energy.	Necessary steps have already been taken to conserve the energy.
(ii)	The steps taken by the company for utilizing alternate sources of energy.	
(iii)	The capital investment on energy conservation equipment's.	

(B) Technology absorption:

i. Research & Development (R & D)

The Company undertakes from time to time, studies for process improvement and plant design development, to improve quality and performance of its products, to substitute imported material and components and to economies the production costs. Based on these studies, appropriate actions are taken to achieve these goals. In absence of a separate research & development department, it is difficult to quantify the amount spent on research & development.

ii. Technology Absorption, Adaptation and Innovation

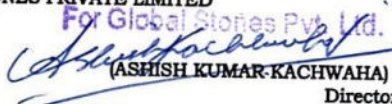
Efforts are made to absorb the advances in technology with suitable modifications to cater to local needs. The Company keeps itself updated with the latest technological innovations by way of constant communication, personal discussions etc.

(C) Foreign exchange earnings and Outgo:

The details of Foreign exchange earnings and Outgo is as below

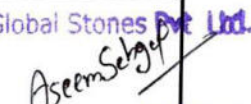
(a)	Particulars	
	Earnings in Foreign Currency	
	Export of goods calculated on F.O.B. basis	1613998039
(b)	Value of Import on CIF basis	
	Capital Goods	29539922.27
	Raw material & Consumables	39287003.94
	Packing Material	0
(c)	Value and % of Material Consumption	
	Raw Materials and Components:	
	Imported	39576098.42
	Indigenous	818124203.8
(d)	Expenditure in Foreign Currency	
	- Sales Promotion	4402708.79
	- Travelling	527556
	- Membership Exp	0

For and on behalf of the Board of Directors of GLOBAL STONES PRIVATE LIMITED

For Global Stones Pvt. Ltd.

(ASHISH KUMAR KACHWAHA)
 Director
 DIN No. 02530233

For Global Stones Pvt. Ltd.

(MAYANK SHAH)
 Managing Director
 DIN No. 01850199

For Global Stones Pvt. Ltd.

(ASEEM SEHGAL)
 Director
 DIN No. 08202621

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2020**

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U14100WB1991PTC052830
2	Registration Date	23-Aug-1991
3	Name of the Company	GLOBAL STONES PRIVATE LIMITED
4	Category/Sub-category of the Company	Company limited by Shares
5	Address of the Registered office & contact details	1 SARDAR SANKAR ROAD PS TOLLYGUNGE KOL WB 700026 IN
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
<small>(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)</small>			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	PROCESSING OF NATURAL STONES AND MANUFACTURING OF ENGINEERED QUARTZ		100%
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	N.A	N.A	N.A	N.A	N.A
2					
3					

For Global Stones Pvt. Ltd.


Managing Director

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	59,79,010	59,79,010	92.70%	-	63,44,870	63,44,870	98.37%	5.67%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	4,70,450	4,70,450	7.29%	-	1,05,000	1,05,000	1.63%	-5.67%
Sub Total (A) (1)	-	64,49,460	64,49,460	99.99%	-	64,49,870	64,49,870	100.00%	0.01%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	64,49,460	64,49,460		-	64,49,870	64,49,870		0.01%
B. Public									
1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Indian	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	410	410	0.00%	-	-	-	0.00%	-0.01%
									0.00%
									0.00%
									0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
									0.00%
									0.00%
									0.00%
c) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%
Trusts	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(2):-	-	410	410	0.01%	-	-	-	0.00%	-0.01%
Total Public (B)	-	410	410	0.01%	-	-	-	0.00%	-0.01%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%	-	-	-	0.00%	0.00%
									0.00%
									0.00%
Grand Total (A+B+C)	-	64,49,870	64,49,870	100.00%	-	64,49,870	64,49,870	100.00%	0.00%

For Global Stones Pvt. Ltd.


 Managing Director

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	MAYANK SHAH	3329960	51.63%	0	4752470	73.68%	0	22.05%
2	SWETA SHAH	53000	0.82%	0	676000	10.48%	0	9.66%
3	MAYANK SHAH HUF	550950	8.54%	0	550950	8.54%	0	0.00%
4	MRIDVIKA SHAH TRUST	204325	3.17%	0	204325	3.17%	0	0.00%
5	VATSANKIT SHAH TRUST	161125	2.50%	0	161125	2.50%	0	0.00%
6	RS ASSOCIATES	105000	1.63%	0	105000	1.63%	0	0.00%
7	RAJIV SHAH	1183600	18.35%	0	0	0.00%	0	-18.35%
8	RAJIV SHAH & SONS	238500	3.70%	0	0	0.00%	0	-3.70%
9	NISHA SHAH	623000	9.66%	0	0	0.00%	0	-9.66%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	MAYANK SHAH						
	At the beginning of the year	NIL		33,29,960	51.63%	33,29,960	51.63%
	Changes during the year		Transfer	11,83,600	18.35%	11,83,600	18.35%
			Transfer	2,38,500	3.70%	2,38,500	3.70%
			Transfer	100	0.00%	100	0.00%
			Transfer	100	0.00%	100	0.00%
			Transfer	100	0.00%	100	0.00%
			Transfer	100	0.00%	100	0.00%
			Transfer	10	0.00%	10	0.00%
	At the end of the year			47,52,470	73.68%	47,52,470	73.68%
2	RAJIV SHAH						
	At the beginning of the year	NIL		11,83,600	18.35%	11,83,600	18.35%
	Changes during the year		Transfer	(11,83,600)	-18.35%	(11,83,600)	-18.35%
	At the end of the year			-	0.00%	-	0.00%
3	NISHA SHAH						
	At the beginning of the year	NIL		6,23,000	9.66%	6,23,000	9.66%
	Changes during the year		Transfer	(6,23,000)	-9.66%	(6,23,000)	-9.66%
	At the end of the year			-	0.00%	-	0.00%
4	SWETA SHAH						
	At the beginning of the year	NIL		53,000	0.82%	53,000	0.82%
	Changes during the year		Transfer	6,23,000	9.66%	6,23,000	9.66%
	At the end of the year			6,76,000	10.48%	6,76,000	10.48%
4	RAJIV SHAH & SONS						
	At the beginning of the year	NIL		2,38,500	3.70%	2,38,500	3.70%
	Changes during the year		Transfer	(2,38,500)	-3.70%	(2,38,500)	-3.70%
	At the end of the year			-	0.00%	-	0.00%

(iv) Shareholding Pattern of top ten Shareholders*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1							
	At the beginning of the year	NIL					
	Changes during the year						
	At the end of the year						

For Global Stones Pvt. Ltd.

Managing Director

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	MAYANK SHAH						
	At the beginning of the year			33,29,960	51.63%	33,29,960	51.63%
	Changes during the year			14,22,510	22.05%	14,22,510	22.05%
	At the end of the year			47,52,470	73.68%	47,52,470	73.68%
2	SWETA SHAH						
	At the beginning of the year			53,000	0.82%	53,000	0.82%
	Changes during the year			6,23,000	9.66%	6,23,000	9.66%
	At the end of the year			6,76,000	10.48%	6,76,000	10.48%
3	ASEEM SEHGAL						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%
4	ASHISH KUMAR KACHAWA						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	(Amt. Rs./Lacs)
				Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	77,55,25,104.18	13,42,73,463.00	-	90,97,98,567.18
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	77,55,25,104.18	13,42,73,463.00	-	90,97,98,567.18
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	10,19,66,075.00	-	10,19,66,075.00
Net Change	-	10,19,66,075.00	-	10,19,66,075.00
Indebtedness at the end of the financial year				
i) Principal Amount	50,25,67,317.24	3,23,07,388.00	-	80,78,32,492.18
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	50,25,67,317.24	3,23,07,388.00	-	80,78,32,492.18

For Global Stones Pvt. Ltd.


 Managing Director

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs/Lac)
		MAYANK SHAH	RAJIV SHAH	
	Name	MAYANK SHAH	RAJIV SHAH	
	Designation	Director	Director	
1	Gross salary	1,10,00,000.00	28,00,000.00	1,38,00,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-		-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-		-
2	Stock Option	-		-
3	Sweat Equity	-		-
4	Commission	-		-
	- as % of profit	-		-
	- others, specify	-		-
5	Others, please specify	-		-
	Total (A)	1,10,00,000.00	28,00,000.00	1,38,00,000
	Ceiling as per the Act			

B. Remuneration to other Directors

SN.	Particulars of Remuneration				Total Amount (Rs/Lac)
1	Independent Directors				
	Fee for attending board committee	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-
	Fee for attending board committee	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				1,38,00,000
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

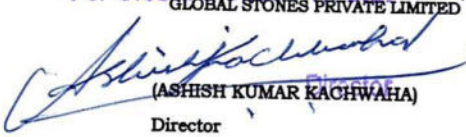
SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		SWETA SHAH	CFO	ASEEM SEHGAL	
	Name	SWETA SHAH	CFO	ASEEM SEHGAL	
	Designation	CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act,	36,00,000.00	-	1,67,000.00	37,67,000.00
	(b) Value of perquisites u/s 17(2)	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	36,00,000.00	-	1,67,000.00	37,67,000.00

For Global Stones Pvt. Ltd.


Managing Director

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:					
Type	Section of the Companies	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty		NIL	NIL	NIL	NIL
Punishment		NIL	NIL	NIL	NIL
Compounding		NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty		NIL	NIL	NIL	NIL
Punishment		NIL	NIL	NIL	NIL
Compounding		NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty		NIL	NIL	NIL	NIL
Punishment		NIL	NIL	NIL	NIL
Compounding		NIL	NIL	NIL	NIL

For and on behalf of the Board of Directors of GLOBAL STONES PRIVATE LIMITED For Global Stones Pvt. Ltd. or Global Stones Pvt Ltd.


 (ASHISH KUMAR KACHWAHA)
 Director
 DIN No. 02530233


 Managing Director
 (MAYANK SHAH)
 Managing Director
 DIN No. 01850199


 (ASEEM SEHGAL) Director
 Director
 DIN No. 08202621